

## PRESS RELEASE

### PLANETEL S.P.A. FINALISES THE MERGER BY INCORPORATION OF SUBSIDIARY NET-ADMIN S.R.L.

#### THE MERGER WILL FURTHER THE REORGANISATION AND SIMPLIFICATION OF THE GROUP'S MANAGEMENT STRUCTURES

**Treviolo (Bergamo), 04 October 2024** – Further to the press release issued on 26 September 2024, Planetel S.p.A., (the “**Company**”, “**Planetel**” or the “**Incorporating Company**”), the parent company of a group of the same name operating nationwide in the telecommunications sector, listed on Euronext Growth Milan, the multilateral trading system organised and run by Borsa Italiana S.p.A., announces that the notary-witnessed deed finalising the merger (the “**Merger**”) by incorporation of Net-Admin S.r.l. (the “**Merged Company**”) in Planetel was signed today.

Since the operation is the merger by incorporation of a company entirely controlled by Planetel, in accordance with article 2505, para. 2 of the Italian Civil Code and with the Articles of Association the Planetel Board of Directors’ resolution was passed in the form of a public deed, while for the Merged Company the relative resolution was passed by the Shareholders’ Meeting today.

The Merger forms part of the broader corporate reorganisation of the group headed by Planetel, undertaken in order to restructure its business and the functions of its staff, and to place all operations under the control of a single decision-making centre, avoiding duplications of administrative procedures and generating economies of scale, since the companies taking part in the merger operate synergistically on the same market.

As envisaged by article 2504-*bis* of the Italian Civil Code and article 172, para. 9) of Presidential Decree no. 917 of 22 December 1986, the accounting and fiscal effects of the merger will apply from 1 January 2025, while it will take effect for civil law purposes from the actual date of the deed of merger, which will be the last date of registration with the Register of Companies, as required by art. 2504, second para. of the Civil Code.

Since the Company holds the entire share capital of the Merged Company, it has not been necessary to increase the share capital of Planetel, nor to make any changes to the Articles of Association or to the number and characteristics of the shares in circulation.

The deed of merger, regarding which the public will be informed in a timely manner, will be lodged for registration with the Bergamo Register of Companies within the legal term of 30 days from today’s date.

A more detailed description of the terms of the Merger is provided in the press release dated 26 September 2024 available in the *Investitori / Investor Relations / Price sensitive press releases* section and the other documents made available to the public at the Company’s registered office and in the *Investitori/Investor Relations/Extraordinary Operations* sections of the Planetel website, as well as in the *Stocks/Documents* section of the Borsa Italiana S.p.A. website, [www.borsaitaliana.it](http://www.borsaitaliana.it), within the terms established by the laws and regulations.

\*\*\*\*\*

This press release is available from Borsa Italiana S.p.A., from the company's registered office and in the *Investitori/Investor Relations/Price sensitive press releases* section of the website [www.planetel.it](http://www.planetel.it).

For its compulsory reporting, Planetel uses the eMarket SDIR circuit managed by Teleborsa S.r.l., with registered office at Piazza Priscilla 4, Rome.

\*\*\*\*\*

**For further information:**

**PLANETEL S.p.A.**

Michele Pagani  
CFO ed Investor Relations Manager  
+39 035.204094  
[ir@planetel.it](mailto:ir@planetel.it)

**Euronext Growth Advisor e Corporate Broker**

Alantra Capital Markets  
Milano, Via Borgonuovo 16  
+39 334.6267243  
[ega@alantra.com](mailto:ega@alantra.com)  
[patrizia.rossi@alantra.com](mailto:patrizia.rossi@alantra.com)

**Investor Relations**

POLYTEMS HIR  
Bianca FERSINI MASTELLONI - Silvia MARONGIU  
+39 06.69923324 - 06.6797849  
[s.marongiu@polytemshir.it](mailto:s.marongiu@polytemshir.it)

**Media Relations**

POLYTEMS HIR  
Paolo SANTAGOSTINO  
+39 349.3856585 - [p.santagostino@polytemshir.it](mailto:p.santagostino@polytemshir.it)  
Roberta MAZZEO  
+39 345.5988195 - [r.mazzeo@polytemshir.it](mailto:r.mazzeo@polytemshir.it)

**Specialist**

MIT SIM S.p.A.  
+39 02.30561270  
[info@mitsim.it](mailto:info@mitsim.it)

*Holding company of the Group of the same name that offers telecommunication services at national level, **Planetel S.p.A.** has developed a proprietary fibre optic network for the ultra-broadband connectivity of about 282 municipalities and provides TLC/IT services to over 53,004 customers in Lombardy, Veneto and Campania, through a multi-channel approach. Among the first Italian Internet Service Providers (ISP and WISP) to gradually develop its position in the telecommunication and system integration market, the company has been able to stand out on the territory as a single player offering integrated digital solutions, ASP / Cloud services and other IT solutions. Planetel, formerly a national phone operator, can now provide Business, Wholesale and Residential customers with fibre optic network connections, with the most advanced ultra-broadband connectivity and integrated communication solutions with FTTH-FTTP (Fibre to the Home – Fibre to the Premises) network architectures; its offer covers the entire value chain of ICT services that allows companies to accelerate their digitization process and time-to-market. Planetel's primary assets include a fibre optic network of approximately 3,226 Km. – CLOUD infrastructure in 6 Datacentres – 127 Planetel Points in 106 Municipalities – 1,224 Cabinets on the ground, etc.*

*Planetel's main goal is the strategic development of a high-speed proprietary backbone – up to 1.4Tb/s – which will allow more stable, faster and more secure connections with a guarantee of greater continuity of service for its customers.*

*Ticker: PLN - ISIN Code of ordinary shares: IT0005430951*