

PRESS RELEASE

SIGNING OF DEED OF MERGER BY INCORPORATION OF NET-ADMIN S.R.L. IN PLANETEL S.p.A.

Treviolo (Bergamo), 11 December 2024 – Further to the communications issued on 26 September 2024 and 14 October 2024¹, Planetel S.p.A., (“**Planetel**” or the “**Company**”), the parent company of a group of the same name operating nationwide in the telecommunications sector, listed on Euronext Growth Milan, the multilateral trading system organised and run by Borsa Italiana S.p.A., announces that, since the terms established by art. 2503 of the Italian Civil Code have now passed, the deed of merger (“**Merger**”) by incorporation of Net-Admin S.r.l. (“**Merged Company**”) in Planetel was signed today.

Since the operation is the merger by incorporation of a company entirely controlled by Planetel, in accordance with article 2505, para. 2 of the Italian Civil Code and with the Articles of Association the Planetel Board of Directors’ resolution was passed in the form of a public deed on 4 October 2024, while for the Merged Company the relative resolution was passed by the Shareholders’ Meeting on the same date.

As envisaged by article 2504-*bis* of the Italian Civil Code and article 172, para. 9) of Presidential Decree no. 917 of 22 December 1986, the accounting and fiscal effects of the merger will apply from 1 January 2025, while it will take effect for civil law purposes from the actual date of the deed of merger, which will be the last date of registration with the Register of Companies, as required by article 2504, second para. of the Civil Code.

The deed of merger will be lodged for registration with the Bergamo Register of Companies within the legal term of 30 days from today’s date.

A more detailed description of the terms of the Merger is provided in the press releases referred to above, available in the Investors/Investor Relations/Financial Press Release section of the Planetel website www.planetel.it, and the other documents made available to the public at the Company’s registered office and in the “Investors/Investor Relations/Extraordinary Operations” sections of the Company’s website, as well as in the Stocks/Documents section of the Borsa Italiana S.p.A. website, www.borsaitaliana.it within the terms established by the relevant laws and regulations.

This press release is available from Borsa Italiana S.p.A., from the company’s registered office and in the Investors/Investor Relations/Financial Press Release section of the website www.planetel.it.

For its compulsory reporting, Planetel uses the eMarket SDIR circuit managed by Teleborsa S.r.l., with registered office at Piazza Priscilla 4, Rome.

¹ In the press release of 4 October 2024 it was erroneously announced that the deed of merger by incorporation of Net-Admin in Planetel had been signed, when in fact the resolution approving the merger by incorporation had simply been passed.

For further information:

PLANETEL S.p.A.

Michele Pagani
CFO and Investor Relations Manager
+39 035.204094
ir@planetel.it

Investor Relations Advisor

POLYTEMS HIR
Bianca FERSINI MASTELLONI - Silvia MARONGIU
+39 06.69923324 - 06.6797849
s.marongiu@polytemshir.it

Specialist

MIT SIM S.p.A.
+39 02.30561270
info@mitsim.it

Euronext Growth Advisor and Corporate Broker

Alantra Capital Markets
Milan, Via Borgonuovo 16
+39 334.6267243
ega@alantra.com
patrizia.rossi@alantra.com

Media Relations Advisor

POLYTEMS HIR
Paolo SANTAGOSTINO
+39 349.3856585 - p.santagostino@polytemshir.it
Roberta MAZZEO
+39 345.5988195 - r.mazzeo@polytemshir.it

*Holding company of the Group of the same name that offers telecommunication services at national level, **Planetel S.p.A.** has developed a proprietary fibre optic network for the ultra-broadband connectivity of about 282 municipalities and provides TLC/IT services to over 53,004 customers in Lombardy, Veneto and Campania, through a multi-channel approach. Among the first Italian Internet Service Providers (ISP and WISP) to gradually develop its position in the telecommunication and system integration market, the company has been able to stand out on the territory as a single player offering integrated digital solutions, ASP / Cloud services and other IT solutions. Planetel, formerly a national phone operator, can now provide Business, Wholesale and Residential customers with fibre optic network connections, with the most advanced ultra-broadband connectivity and integrated communication solutions with FTTH-FOTP (Fibre to the Home – Fibre to the Premises) network architectures; its offer covers the entire value chain of ICT services that allows companies to accelerate their digitization process and time-to-market. Planetel's primary assets include a fibre optic network of approximately 3,226 Km. – CLOUD infrastructure in 6 Datacentres – 127 Planetel Points in 106 Municipalities – 1,224 Cabinets on the ground, etc.*

Planetel's main goal is the strategic development of an ultra high-speed proprietary Backbone – up to 1.4Tb/s – which will allow more stable, faster and more secure connections with a guarantee of greater continuity of service for its customers.

Ticker: PLN - ISIN Code of ordinary shares: IT0005430951