

PRESS RELEASE

**THE BOARD OF DIRECTORS OF PLANETEL
REVIEWS THE CONSOLIDATED HALF-YEARLY FINANCIAL REPORT
AT 30 JUNE 2026**

**PLANETEL GROWS AND STRENGTHENS ITS PROFITABILITY
NET PROFIT +101%**

Value of Production 21.7 million Euro (+5%)

EBITDA¹ 4.9 million Euro (+8%)

EBIT 1.3 million Euro (+53%)

Net Profit 0.6 million Euro (+101%)

57,600 customers and 3,569 km of optic fibre network

Treviolo (Bergamo), 29 September 2026 – Planetel S.p.A., (“the Company” or “Planetel”), the parent company of the group that bears its name operating nationwide in the telecommunications sector, listed on **Euronext Growth Milan**, the multilateral trading system organised and run by **Borsa Italiana S.p.A.**, announces that the Board of Directors, meeting today, has approved the consolidated half-yearly financial report as at 30 June 2026, which has undergone limited voluntary review.

Summary of data as at 30 June 2026

Planetel strengthened its profitability during the first semester of 2026, with a 5% growth in turnover and double-digit growth in operating margins and profits. The Group is continuing its investments in the optic fibre network, by developing FTTH connections, and constructing the new Padua data centre to support the expansion of digital services.

The merger by incorporation of Connetical in Trivenet, which was simultaneously renamed Planetel Nordest, took place during the semester.

Moreover, the acquisition of the Ora-0 business unit consolidates competences in cybersecurity and IT consulting, with the aim of reinforcing the offering addressed to businesses and the public sector.

The commitment to innovation is also reflected in the framework agreement signed with the Department of Engineering for Innovation of Salento University. This establishes a stable partnership between industrial expertise and academic research for the promotion of study and experimentation projects, with a particular focus on digital technologies and the security of network infrastructures.

The high level of recurrent earnings (90% of the total) and the expansion of the customer base support the continuity of the business and sustain this development strategy.

¹ EBITDA: Alternative Performance Indicators: EBITDA (Earning Before Interest, Taxes, Depreciations and Amortisations) is an alternative performance indicator not defined by Italian accounting standards but used by the company's management to monitor and assess its operating performance because it is unaffected by volatility arising from the effects of the different criteria used to determine taxable income, the amount and characteristics of invested capital, or the relative amortisation policies. Planetel defines this indicator as the Profit/(Loss) for the period before amortisations and write-downs of tangible and intangible non-current assets, financial costs and income, and income taxes

Bruno Pianetti, Chairman and CEO of Planetel S.p.A., declares: *"We're ending the semester with very positive results, the reward for hard work and the Group's ability to combine growth with profitability. EBITDA of nearly 5 million Euro and net profit that has more than doubled in amount confirm the soundness of the company's operations and give us confidence that we're on the right path. The cash flow generated supports our investments, while net indebtedness remains substantially stable. We're determined to translate these results into more and more competitive services for our customers: the new Padua data centre, the expansion of the network and the strengthening of our cyber security capabilities are the main areas in which we're concentrating our resources. We'll continue to pursue growth without forgetting profitability and the creation of value for shareholders."*

The **Value of Production** was **21.7 million Euro**, an increase of **5%** over the same period of 2025, when the figure was 20.7 million Euro.

Turnover from the core business was **20.4 million Euro**, an increase of **5%** over the **19.4 million Euro** of the corresponding period of 2025.

Recurrent earnings represent 90% of total earnings, while the churn rate (rate of loss of clientele) is 5.6% on an annual basis: these positive values point to a high degree of customer loyalty, due to the high technology level of the offer and the quality of the services provided, and guarantee the substantial continuity of the company's business.

The connectivity sector accounted for about 52% of total turnover, with earnings of 10.7 million Euro, followed by the ASP & Cloud sector, which represented 23% of the total, at 4.7 million Euro. The infrastructure sector recorded earnings of 3 million Euro, equivalent to 14% of turnover.

As at 30 June 2026, total fibre infrastructure covered about 3,569 Km (of which 2,430 Km proprietary and 1,139 Km held under IRU), showing an increase of +2% compared to 31 December 2025 and growth of 5% YoY.

The company covers 320 municipalities, the same as at the end of FY 2025, with growth of 3% compared to 30 June 2025.

As at 30 June 2026 the company had a total of **57,600 customers**, an increase of **1.2%** compared to the **56,920** of 31 December 2025 and of **5%** over the **54,910** as at 30 June 2025.

EBITDA was 4.9 million Euro, an increase of 8% compared to the first six months of the previous year, when it was 4.5 million, with an EBITDA Margin of 23%.

EBIT was **1.3 million Euro**, an increase of **53%** over the **0.9 million Euro** of the corresponding period of 2025, with an **EBIT Margin of 6%**. The result was adversely affected by the amortisation of the goodwill arising from the acquisition of the subsidiaries, which amounted to **0.4 million Euro**. Without this deduction, EBIT would have been **1.7 million Euro**, or **8% of the Value of Production**.

EBT was **1.0 million Euro**, **+66%** compared to the 0.6 million of the previous semester, with an EBT Margin of 5%.

The Operating Result was **0.6 million Euro**, an increase of **101%** over the **0.3 million Euro** of the corresponding period of 2025, and equivalent to **3% of the Value of Production**.

The Group reports **Net Equity** of 21.1 million Euro, compared to the 21.4 million Euro as at 31 December 2025.

The **Net Financial Position** was cash negative by 17.9 million Euro, in line with that of 31 December 2025.

Investments

In the first half of 2026 the Company continued its growth plan, with **total investments of 4.3 million Euro**. Of this amount, **0.8 million Euro** was allocated to expansion of the optic fibre network, in **FTTH** modes, while **2.5 million Euro** was invested in the creation of the **Padua Data Centre**, currently under construction.

Significant events occurring in the 1st half of 2026

- The merger of Connetical s.r.l. in Trivenet s.r.l., formalised by a deed witnessed by a Notary Public on 10 December 2025, took effect from 1 January 2026; the new company was renamed Planetel Nordest s.r.l. on the same date. Since both companies are 100% owned by Planetel S.p.A., the operation did not generate significant economic effects either in the Parent's financial statements or within the consolidation.
- A framework agreement was signed with the Department of Engineering for Innovation of Salento University, Lecce, on 15 January 2026. This agreement aims to establish a permanent, structured partnership between the company and the academic institution, combining industrial competencies and scientific resources to promote study, research and experimentation projects focusing on technological innovation topics, particularly the challenges of the digital sector and network security infrastructures.
- On 9 March 2026 the Planetel was the successful bidder - in a competitive procedure conducted in the context of bankruptcy proceedings under the jurisdiction of Milan Law Court - for the business unit of **Ora-0 S.r.l.**, Benefit Company, at a price of 367,000 Euro. This completed the process which began in September 2025 with the rental of the same business unit, intended to guarantee the continuity of its operations, conserve its value and safeguard its orders, the customer base and jobs in preparation for its subsequent acquisition in the context of the bankruptcy proceedings.

Significant events occurring after 30 June 2026

- On 2 July 2026, Planetel was selected as one of the 100 listed companies that constitute the Intermonte Valore Italia Index of Italian small and medium-sized enterprises with market capitalisation of less than one billion Euros not included in the FTSE MIB Index.
- On 11 September 2026, Planetel was the successful bidder for acquisition of the B2C business units of GO Internet S.p.A. operating in the sector of FTTH and FTTC landline connectivity and FWA networks, at a total price of 280,000 Euro. Together, the two units have 4,579 customers and produce turnover of about 1.15 million Euro and an EBITDA of 387 thousand Euro. 140,000 Euro will be payable at the time of transfer, with the remaining 140,000 Euro deferred until approval of the bankruptcy protection scheme. The closing is conditional on fulfilment by 30 November 2026 of the conditions precedent specified in the bids.
- On 25 September 2026, Planetel notified Alantra of the exercise of its right of withdrawal from the Euronext Growth Advisor agreement, with the consequent termination of the related services effective 28 December 2026 inclusive, and MIT SIM S.p.A. from the Specialist agreement, with termination of the related services effective 31 December 2026 inclusive. The Company has initiated the actions necessary to appoint a new Euronext Growth Advisor and Specialist, in accordance with the provisions of the Euronext Growth Milan Issuers' Regulation and applicable law.

Future outlook

The geopolitical and economic situation is still complex and improvements are unlikely in the short term. With regard to the war between Russia and Ukraine and the Israel-Palestine and Iranian conflict, since the Company does not have any exposure to these countries there are no related effects on its economic performance.

During the second semester of 2026 the Group is continuing to reinforce its infrastructures and its offering of digital services. Work on the new Edge Data Center in Padua is nearing completion and the official opening has been scheduled for 18/19/20 November 2026, when stakeholders will be able to visit the facility, while the first economic effects of the investment are expected from the 2027 financial year.

Communication and marketing activities are already underway to sell the services of the facility, which features innovative solutions for the optimisation of energy costs. Development of the optic fibre network is concentrated on the full exploitation of the existing backbones and the connection of industrial and residential areas, while the new agreements with national operators are opening out fresh business opportunities in the wholesale market.

The integration of the businesses merged to form Planetel Nordest is expected to generate further operating efficiencies and synergies. At the same time, the integration of the Ora-0 business division is intended to optimise the cybersecurity offering addressed to businesses and the public sector. Moreover, the development of cloud services will benefit from the new infrastructures already in operation, with proprietary software solutions and AI applications designed to improve performance and optimise licence costs.

In the light of these considerations, the management maintains that Planetel is in a position to face the market's challenges with solidity, continuing to pursue a path of sustainable growth, technological innovation and the creation of shareholder value.

In accordance with the provisions of the Issuer Rules of Euronext Growth Milan, the half-yearly report as at 30 June 2026 will be made available to the public by the legal deadlines at the Company's registered office, through Borsa Italiana S.p.A., through the "Emarket Storage" system managed by Spafid Connect at www.emarketstorage.com and on the Company's website at: www.planetel.it as well as on the Stocks/Documents section of the Borsa Italiana S.p.A. website www.borsaitaliana.it.

This press release is available from Borsa Italiana S.p.A., from the company's registered office and in the Investitori/Investor Relations/Financial Press Release section of the website www.planetel.it. For its compulsory reporting, Planetel uses the eMarket SDIR circuit managed by Teleborsa S.r.l., with registered office at Piazza Priscilla 4, Rome.

This press release may include forward-looking statements regarding future events and future results of Planetel S.p.A. that are based on current plans, estimates and projections regarding the industry in which the Company

operates, and management events and current opinions. These elements involve inherent risks and uncertainties, because they depend on the occurrence of future events and on multiple factors, many of them beyond the control of Planetel, including global macroeconomic conditions, changes in business conditions, further deterioration of the markets, the impact of the competition, and political, economic and regulatory developments in Italy.

CONFERENCE CALL

At 16:00 hrs CET (15:00 hrs GMT) on Wednesday 30 September, Planetel S.p.A. will hold its web conference call with the financial community to discuss the Group's economic and financial results. It is possible to connect to the chat via the following **Zoom Link**:

<https://polytemshir-it.zoom.us/j/85075774703?pwd=DrYchPH5pNyAwZnLbeC2jBXfEArn68.1>

ID webinar: 850 7577 4703

The slides of the presentation are available for download from the Investor Relations page of the Planetel S.p.A. website.

For further information

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Holding company of the Group of the same name that offers telecommunication services at national level, **Planetel S.p.A.** has developed a proprietary fibre optic network for the ultra-broadband connectivity of about 320 municipalities and provides TLC/IT services to over 57,600 customers in Lombardy, Veneto and Campania, through a multi-channel approach. Among the first Italian Internet Service Providers (ISP and WISP) to gradually develop its position in the telecommunication and system integration market, the company has been able to stand out on the territory as a single player offering integrated digital solutions, ASP / Cloud services and other IT solutions. Planetel, formerly a national phone operator, can now provide Business, Wholesale and Residential customers with fibre optic network connections, with the most advanced ultra-broadband connectivity and integrated communication solutions with FTTH-FTTP (Fibre to the Home – Fibre to the Premises) network architectures; its offer covers the entire value chain of ICT services that allows companies to accelerate their digitization process and time-to-market. Planetel's primary assets include a fibre optic network of approximately 3,569 Km. – CLOUD infrastructure in 4 Datacentres – 1,250 Cabinets on the ground.

Planetel's main goal is the strategic development of a high-speed proprietary backbone – up to 1.4Tb/s – which will allow more stable, faster and more secure connections with a guarantee of greater continuity of service for its customers.

Ticker: PLN - ISIN Code of ordinary shares: IT0005430951

ANNEXES:

- Statement of Income consolidated at 30 june 2026

Statement of Income	30.06.26		30.06.25		Change	Change %
(Data in Euro/000)	Consolidated	%	Consolidated	%	06.26-06.25	
Consolidated turnover	20,432	94%	19,407	94%	1,025	5%
Change in inventory	(143)	(1%)	50	0%	(193)	(388%)
Internal work capitalised	820	4%	687	3%	133	19%
Other earnings and income	541	2%	538	3%	3	1%
Value of production	21,650	100%	20,682	100%	968	5%
Costs for raw, subsidiary and consumable materials	(2,221)	(10%)	(2,013)	(10%)	(208)	10%
Costs for services	(7,796)	(36%)	(7,769)	(38%)	(27)	0%
Use of third-party assets	(750)	(3%)	(735)	(4%)	(15)	2%
Labour costs	(5,817)	(27%)	(5,464)	(26%)	(353)	6%
Sundry operating costs	(192)	(1%)	(194)	(1%)	2	(1%)
EBITDA	4,873	23%	4,506	22%	367	8%
Amortisations and write-downs	(3,538)	(16%)	(3,631)	(18%)	93	(3%)
EBIT	1,335	6%	875	4%	460	53%
Operating result	(305)	(1%)	(254)	(1%)	(52)	20%
EBT	1,030	5%	621	3%	408	66%
Income taxes	(423)	(2%)	(320)	(2%)	(103)	32%
Operating result	606	3%	301	1%	305	101%

- Consolidated Balance Sheet at 30 June 2026

Balance Sheet	30.06.26	31.12.25	Change %
(Data in Euro/000)	Consolidated	Consolidated	30.06.26-31.12.25
Intangible non-current assets	10,910	11,015	(1%)
Tangible non-current assets	33,552	31,466	7%
Financial non-current assets	79	25	217%
Net Non-Current Assets	44,541	42,506	5%
Inventory	1,263	1,406	(10%)
Commercial receivables	10,124	11,480	(12%)
Commercial payables	(5,314)	(6,636)	(20%)
Commercial Current Assets	6,073	6,249	(3%)
Other current assets	1,369	809	69%
Other current liabilities	(3,517)	(2,662)	32%
Tax receivables and payables	(108)	1,217	(109%)
Net accruals and deferrals	(6,762)	(6,261)	8%
Net Current Assets	(2,945)	(648)	355%
Contingency funds	(186)	(138)	35%
Severance pay	(1,630)	(1,726)	(6%)
Net Invested Capital (Investments)	39,780	39,994	(1%)
Liquid assets	(14,846)	(7,893)	88%
Financial payables	32,820	25,924	27%
Net Financial Position	17,974	18,031	(0%)
Share capital	4,075	4,075	0%
Reserves	18,710	17,961	4%
Consolidation reserve	202	275	(26%)
Retained profit (loss)	(2,399)	(1,631)	47%
Profit / (Loss)	552	671	(18%)
Group Net Equity	21,141	21,352	(1%)
Third party equity	5	5	0%
Reserves	607	504	20%
Third-Party Profit / (Loss)	54	103	(48%)
Third-Party Net Equity	665	611	9%
Total Sources of Funding	39,780	39,994	(0.5%)

- NFP at 30 june 2026

Net Financial Position	30.06.26	31.12.25
(Data in Euro/000)	Cons.	Cons.
A. Cash on hand	(4)	(4)
B. Other liquid assets	(14,096)	(7,243)
C. Securities held for trading	(745)	(645)
D. Liquidity (A)+(B)+(C)	(14,846)	(7,893)
E. Current financial receivables	-	-
F. Current payables to banks	40	21
G. Current part of non-current indebtedness	9,525	8,783
H. Other current financial payables	-	700
I. Current financial indebtedness (F)+(G)+(H)	9,565	9,505
I. Net current financial indebtedness (I)+(E)+(D)	(5,281)	1,612
K. Non-current bank payables	23,255	16,069
L. Bonds issued	-	350
M. Other non-current payables	-	-
N. Non-current financial indebtedness (K)+(L)+(M)	23,255	16,419
O. Net financial indebtedness (J)+(N)	17,974	18,031

- Cash Flow Statement at 30 June 2026 – Indirect method

CASH FLOW STATEMENT, INDIRECT METHOD	30.06.26	30.06.25
(Data in Euro)		
A) Cash flows deriving from the company's business (indirect method)		
Year profit (loss)	606	301
Income taxes	423	320
Interest payable/(receivable)	296	256
(Dividends)	(1)	(2)
(Capital gains)/Capital losses deriving from the disposal of assets	1	(1)
1) Profit (Loss) for the financial year before income taxes, interest, dividends and capital gains/losses from disposals	1,325	875
<i>Adjustments for non-monetary items with no effects on net current assets</i>		
Allocations to funds	72	109
Amortisations of non-current assets	3,484	3,582
Write-downs due to lasting loss of value	54	49
Adjustments to value of financial assets and liabilities from derivative financial instruments which do not imply monetary transactions	(33)	(140)
Other upward/(downward) adjustments for non-monetary items	10	3
Total adjustments for non-monetary items with no effects on net current assets	3,587	3,603
2) Cash flow prior to variations in net current assets	4,912	4,478
<i>Variations in net current assets</i>		
Decrease/(Increase) in inventory	143	(50)
Decrease/(Increase) in receivables from customers	1,371	1,376
Increase/(Decrease) in payables to suppliers	(1,322)	(2,803)
Decrease/(Increase) in accrued income and deferred charges	(155)	(396)
Increase/(Decrease) in accrued liabilities and deferred income	656	835
Other decreases/(Other increases) in net current assets	1,509	2,099
Total variations in net current assets	2,202	1,061

CASH FLOW STATEMENT, INDIRECT METHOD	30.06.26	30.06.25
3) Cash flow after variations in net current assets	7,114	5,539
<i>Other adjustments</i>		
Interest collected/(paid)	(300)	(287)
(Income taxes paid)	(38)	(28)
Dividends collected	1	2
(Drawings on funds)	(178)	(202)
Other collections/(payments)		
Total other adjustments	(514)	(515)
Cash flow from business (A)	6,600	5,024
B) Cash flow from investments		
<i>Tangible non-current assets</i>	(4,288)	(2,942)
(Investments)	(4,288)	(2,942)
Disinvestments	-	-
<i>Intangible non-current assets</i>	(1,251)	(1,146)
(Investments)	(1,251)	(1,146)
Disinvestments		
<i>Financial non-current assets</i>	(54)	(1)
(Investments)	(54)	(1)
Disinvestments		
<i>Financial assets not included in non-current assets</i>	-	-
(Investments)	-	-
Disinvestments		
<i>(Acquisition of controlled enterprises net of liquid assets)</i>	(393)	(179)
Disposal of controlled enterprises net of liquid assets	-	-
Cash flow from investments (B)	(5,985)	(4,269)
C) Cash flow from financing operations		
<i>Indebtedness</i>		
Increase/(Decrease) in short-term debts to banks	19	(13)
New loans (including bonds)	12,500	8,471
(Loan repayments)	(5,623)	(3,995)
<i>Shareholders' equity</i>		
Capital increase with payment	-	-
(Capital repayment)	-	-
Disposal/(Purchase) of own shares	-	-
(Dividends and advances on dividends paid)	(658)	(790)
Cash-flow from financing activities (C)	6,239	3,673
Increase (decrease) in liquid assets (A ± B ± C)	6,853	4,428
Liquid assets at start of year	7,248	4,277
LIQUID ASSETS AT END OF YEAR	14,101	8,706