

PRESS RELEASE

- PLANETEL OPTIC FIBRE PROGRESSES FAST
- INFRASTRUCTURE WORKS ARE COMPLETED ON THE PROPRIETARY NETWORK IN THE MUNICIPALITIES OF DALMINE AND TREVIGLIO, ABLE TO PROVIDE FTTH CONNECTIONS FOR OVER 10,000 HOMES AND BUSINESSES
- PLANETEL IS ONE OF ITALY'S FIRST PROVIDERS TO SUPPLY 2.5Gb/sec CONNECTIVITY

Treviolo (Bergamo), 12 July 2021 – In line with its business plan, this month Planetel S.p.A., ("the Company" or "Planetel"), the parent company of the group that bears its name, operating nationwide in the telecommunications sector and listed on the AIM Italia multilateral trading system organised and run by Borsa Italiana S.p.A., has completed the infrastructure works on the large Planetel ultra-broadband proprietary network, comprising over 1500 Km of optic fibre and able to provide FTTH connections for over 10,000 homes and businesses in the municipalities of Dalmine and Treviglio in the month of July. The Planetel infrastructure is the first widespread network to provide full FTTH connection cover in these geographical areas.

Construction works are also ongoing on the network and the proprietary backbone to increase optic fibre coverage in the provinces of Monza Brianza and Lecco, while in various Municipalities already receiving the Planetel FTTCAB service, work is progressing to install FTTH systems covering all homes and areas, generating a very positive response in terms of demand for connection services. With the migration of its services to FTTH, Planetel becomes completely independent of the TIM system, delivering connection services to its customers solely with the use of its own proprietary infrastructure.

Thanks to the overall capacity of its FTTH network, its latest-generation technologies and its investments and trials during the last year, Planetel is one of Italy's first providers to supply its customers with connectivity at speeds of download 2.5Gb/s - upload 1.0 Gb/s. The company is also nearing completion of the first beta tests on the 10 Gb/s access network, to be made available on the market by the end of the year.

Mirko Mare, CEO of Planetel, states: "*We are extremely proud to be amongst the very first providers in Italy to supply this speed of Internet access, and to be fully in line with the Government's vision of delivering ultra-broadband services nationwide. In its geographical areas of operation, Planetel offers local communities an impressive, high-performing infrastructure, guaranteeing top-speed connection, reliability and security, with a constant careful eye on the sustainability of its products/services.*"

This press release is available from Borsa Italiana S.p.A., from the company's registered office and in the *Investitors/Investor Relations/Price Sensitive Press Releases* section on of the website www.planetel.it. For its compulsory reporting, Planetel uses the Consob-approved eMarket SDIR storage mechanism, www.emarketstorage.com managed by Spafid Connect S.p.A., with registered office at Foro Buonaparte 10, Milan.

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Holding company of the Group of the same name that offers telecommunication services at national level, **Planetel S.p.A.** has developed a proprietary fibre optic network for the ultra-broadband connectivity of about 99 municipalities and provides TLC/IT services to over 22,000 customers in Lombardy, Veneto and Campania, through a multi-channel approach. Among the first Italian Internet Service Providers (ISP and WISP) to gradually develop its position in the telecommunication and system integration market, the company has been able to stand out on the territory as a single player offering integrated digital solutions, ASP / Cloud services and other IT solutions. Planetel, formerly a national phone operator, can now provide Business, Wholesale and Residential customers with fibre optic network connections, with the most advanced ultra-broadband connectivity and integrated communication solutions with FTTH-FTTP (Fibre to the Home – Fibre to the Premises) network architectures; its offer covers the entire value chain of ICT services that allows companies to accelerate their digitization process and time-to-market. Planetel's primary assets include a fibre optic network of approximately 1,430 Km. – CLOUD infrastructure in 3 Datacentres – 103 PlanetelPoint in 99 Municipalities – over 800 Cabinets on the ground, etc.

Planetel's main goal is the strategic development of a high-speed Backbone – up to 1.4Tb/s proprietary backbone – which will allow more stable, faster and more secure connections with a guarantee of greater continuity of service for its customers.

Ticker: PLT - ISIN Code of ordinary shares: IT0005430951