

PRESS RELEASE

PLANETEL AND OPEN FIBER CEMENT THEIR PARTNERSHIP WITH THE FIRST ORDERS

Agreement to speed up the rollout of the fibre optic network in the province of Bergamo

Treviolo (Bergamo), 27 April 2021 – Planetel S.p.A., ("the Company" or "Planetel"), the parent company of the group that bears its name, operating nationwide in the telecommunications sector, listed on the AIM Italia multilateral trading system organised and run by Borsa Italiana S.p.A., announces that today, following a framework agreement signed with Open Fiber S.p.A., the first orders worth over 150 thousand euros have been placed for the IRU (Indefeasible Right of Use) of ultra-fast sections of Planetel's optic fibre network to connect and activate areas connected by Open Fiber in the province of Bergamo through the Planetel FO backbone.

The agreement relates to the provision of ultra-broadband FTTH (Fibre to the Home) services by Open Fiber in the cabled areas. This will speed up the provision of local infrastructure using structures that are already in place that will enable the digital divide to be bridged promptly to give access to services that are now indispensable and basic needs to improve the life of citizens who will be able to benefit from innovative services directly in their homes, like remote working, distance learning, and P.A. services, to all of which access can be guaranteed at connection speeds up to 1 gigabit a second.

The framework agreement with Open Fiber runs for twenty years and really broadens the scope of the extensive Planetel backbone, cements existing arrangements between the companies regarding the use of Open Fiber's infrastructures and optic fibre networks that have already been running since 2017 and 2020. This agreement is also part of a larger partnership between Open Fiber and leading operators of an optic fibre network that has really penetrated the local market that uses infrastructures that are already in place locally to develop synergies in the use of networks, exploiting the infrastructure investments of Planetel and the strategic opportunities arising from this further pooling of resources/collaboration.

"We are very pleased to continue this important partnership with Open Fiber — declares Bruno Pianetti, the Chairman and CEO of Planetel S.p.A. — "It started in 2017 and continued in the following years, when the first order was placed by Open Fiber to use our backbone to access our ultra-broadband optic fibre network. This agreement is in line with what has already been achieved for other national operators for whom we have provided connections to cover their 5G pylons and their FTTH access networks. We are pleased that this agreement has enabled us to exploit and optimise our infrastructure investments even further. Today, Planetel has a very different structure, it is a listed company with solid and recognised expertise that creates value through telecommunication infrastructures and we are enthusiastic about this display of confidence that will enable us to maintain our commitment to providing a quality service to our customers".





This press release is available from Borsa Italiana S.p.A., from the company's registered office and in the *Investitori/Investor Relations/Comunicati Finanziari* section of the website www.planetel.it. For its compulsory reporting, Planetel uses the eMarket SDIR circuit, www.emarketstorage.com, managed by Spafid Connect S.p.A., with registered office at Foro Buonaparte 10, Milan.

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Holding company of a group that offers telecommunication services at national level, **Planetel S.p.A.** has developed a proprietary fibre optic network for the ultra-broadband connectivity of about 99 municipalities and provides TLC/IT services to over 19,000 customers in Lombardy, Veneto and Campania, through a multichannel approach. Among the first Italian Internet Service Providers (ISP and WISP) to gradually develop its position in the telecommunication and system integration market, the company has been able to stand out on the territory as a single player offering integrated digital solutions, ASP / Cloud services and other IT solutions. Planetel, formerly a national phone operator, can now provide Business, Wholesale and Residential customers with fibre optic network connections, with the most advanced ultra-broadband connectivity and integrated communication solutions with FTTH-FTTP (Fibre to the Home – Fibre to the Premises) network architectures; its offer covers the entire value chain of ICT services that allows companies to accelerate their digitization process and time-to-market. Planetel's primary assets include a fibre optic network of approximately 1,420 Km. – CLOUD infrastructure in 3 Datacentres – 74 Planetel Points in 90 Municipalities – 800 Cabinets on the ground, etc.

Planetel's main objective is the strategic implementation of their own ultra high-speed backbone network - up to 1.4Tb/s – which will enable faster, safer and more stable connections, guaranteeing greater service continuity for its customers.

Ticker: PLT - ISIN Code of ordinary shares: IT0005430951