

PRESS RELEASE

**COMMUNICATION PURSUANT TO ART. 17 OF
EURONEXT GROWTH MILAN ISSUERS' REGULATIONS
SUBSTANTIAL CHANGE IN OWNERSHIP
EIFFEL INVESTMENT GROUP EXCEEDS 5% STAKE IN PLANETEL**

Treviolo (BG), 25 November 2021 – Planetel S.p.A., “Planetel” or the “Company”), parent company of a group operating nationwide in the telecommunications sector, listed on the Euronext Growth Milan multilateral trading system organised and run by Borsa Italiana S.p.A., announces, for the intents and purposes of art. 17 of the Euronext Growth Milan Issuers’ Regulations, that it today received a communication from **Eiffel Investment Group (“Eiffel”)** notifying Planetel, in accordance with art. 5 of the Articles of Association, that Eiffel had exceeded the significant threshold of 5% of the Company's share capital with voting rights, further to its acquisition, on 23 November 2021, of 12,500 (twelve thousand five hundred) ordinary shares.

Further to this change, as of today’s date the significant shareholders in the Company are as follows:

Significant shareholder	no. of shares	Percentage of share capital
Bruno Mario Pianetti	3,540,984	53.65%
Sitis Immobiliare srl	885,246	13.41%
Eiffel Investment Group	337,000	5.11%
Mirko Mare	73.770	1,12 %

According to the communications received by the Company under the relevant regulations, there are no other shareholders, apart from those listed above, which hold a stake of 5% or more of the share capital with voting rights.

In compliance with art. 26 of the Euronext Growth Milan Issuers’ Regulations, the names of the significant shareholders are also listed in the *Investitori / Investor Relations / Shareholder Information* section of the company’s website www.planetel.it.

This press release is available from Borsa Italiana S.p.A., from the company's registered office and in the *Investitori / Investor Relations / Price Sensitive Press Releases* section of the website www.planetel.it.

For its compulsory reporting, Planetel uses the Consob-approved eMarket SDIR storage mechanism, www.emarketstorage.com managed by Spafid Connect S.p.A., with registered office at Foro Buonaparte 10, Milan.

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*Holding company of a group that offers telecommunication services at national level, **Planetel S.p.A.** has developed a proprietary fibre optic network for the ultra-broadband connectivity of about 150 municipalities and provides TLC/IT services to over 26,000 customers in Lombardy, Veneto and Campania, through a multi-channel approach. Among the first Italian Internet Service Providers (ISP and WISP) to gradually develop its position in the telecommunication and system integration market, the company has been able to stand out on the territory as a single player offering integrated digital solutions, ASP / Cloud services and other IT solutions. Planetel, formerly a national phone operator, can now provide Business, Wholesale and Residential customers with fibre optic network connections, with the most advanced ultra-broadband connectivity and integrated communication solutions with FTTH-FTTP (Fibre to the Home – Fibre to the Premises) network architectures; its offer covers the entire value chain of ICT services that allows companies to accelerate their digitization process and time-to-market. Planetel's primary assets include a fibre optic network of approximately 1,760 Km. – CLOUD infrastructure in 3 Datacentres – 110 Planetel Points in 63 Municipalities – 950 Cabinets on the ground, etc.*

Planetel's main goal is the strategic development of a high-speed Backbone – up to 1.4Tb/s proprietary backbone – which will allow more stable, faster and more secure connections with a guarantee of greater continuity of service for its customers.

Ticker: PLT - ISIN Code of ordinary shares: IT0005430951