

SUBSCRIPTION OF SHARE ISSUE BY DIRETE SRL DIRECTORS IS FINALISED

Treviolo (Bergamo), 27 April 2022 – Planetel S.p.A., (the “**Company**”), parent company of the Group of the same name operating nationwide in the Telecommunications sector, listed on Euronext Growth Milan, a multilateral trading system organised and run by Borsa Italiana S.p.A., announces that today the directors of DiRete S.r.l., Cristiano Belli and Stefano Costantini, entirely subscribed and paid up the new issue of 71,242 new ordinary shares, equivalent to an increase in share capital, including the share premium, of Euro 680,005 (the “DiRete Share Issue”), specifically approved in their favour by an extraordinary meeting of the Board of Directors on 11 April 2022, with exclusion of option right in accordance with article 2441, para four, second point of the Italian Civil Code.

Further to the subscription of the DiRete Share Issue, the Company’s fully subscribed and paid-in share capital now amounts to Euro 134,925, consisting of 6,671,242 shares, while the share premium reserve stands at Euro 8,143,300.

The Chair of the Board of Directors, Bruno Pianetti, declares, “The entry into Planetel’s ownership structure of Cristiano Belli and Stefano Costantini, with their impressive professional experience and managerial skills, concludes the acquisition of DiRete and marks the start of a new phase of growth, which will further strengthen the Group’s competitiveness and speed up its strategic development.”

The relative documentation will be made available to the public by the legal deadlines at the Company’s registered office, through Borsa Italiana S.p.A., through the Emarket Storage system managed by Spafid Connect at www.emarketstorage.com and on the Company’s website at www.planetel.it and with the Bergamo Register of Enterprises.

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This press release is available at the company’s registered office, in the Investor Relations website www.planetel.it, on Borsa Italiana, and on the www.emarketstorage.com, storage mechanism run by Spafid Connect.

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*Holding company of the group of the same name that offers telecommunication services at national level, **Planetel S.p.A.** has developed a proprietary fibre optic network for the ultra-broadband connectivity of about 161 municipalities and provides TLC/IT services to over 30,200 customers (excluded 9,000 DiRete customers) in Lombardy, Veneto and Campania, through a multi-channel approach. Among the first Italian Internet Service Providers (ISP and WISP) to gradually develop its position in the telecommunication and system integration market, the company has been able to stand out on the territory as a single player offering integrated digital solutions, ASP / Cloud services and other IT solutions. Planetel, formerly a national phone operator, can now provide Business, Wholesale and Residential customers with fibre optic network connections, with the most advanced ultra-broadband connectivity and integrated communication solutions with FTTH-FOTP (Fibre to the Home – Fibre to the Premises) network architectures; its offer covers the entire value chain of ICT services that allows companies to accelerate their digitization process and time-to-market. Planetel's primary assets include a fibre optic network of approximately 1,880 Km. – CLOUD infrastructure in 3 Datacentres – 120 Planetel Points in 69 Municipalities – 1,033 Cabinets on the ground, etc.*

Planetel's main goal is the strategic development of a high-speed proprietary backbone – up to 1.4Tb/s – which will allow more stable, faster and more secure connections with a guarantee of greater continuity of service for its customers.

Ticker: PLT - ISIN Code of ordinary shares: IT0005430951