

PLANETEL AND OPEN FIBRE CONTINUE THEIR OPTIC FIBRE PARTNERSHIP

Agreement to speed up the rollout of the ultra high-speed optic fibre network in the provinces of Monza Brianza/Bergamo/Brescia/Verona

Treviolo (Bergamo), 29 June 2023 – Planetel S.p.A., (“the Company” or “Planetel”), the parent company of the group of the same name operating nationwide in the telecommunications sector, listed on **Euronext Growth Milan**, the multilateral trading system organised and run by **Borsa Italiana S.p.A.**, announces that it has signed a new framework agreement with Open Fiber S.p.A. granting an IRU (Indefeasible Right of Use) over some sections of Planetel’s optic fibre network in order to support the development of Open Fiber’s plan for the installation of ultra high-speed optic fibre.

The agreement, for which Planetel has already received orders in the month of May alone, aims to enable Open Fiber to provide FTTH ultra high-speed optic fiber services in the zones covered and will relate to the provinces of Monza Brianza/Bergamo/Brescia/Verona.

The project will make infrastructure available to customers on the ground more quickly through the use of existing structures, enabling the rapid reduction of the digital divide and giving access to services that have now become a basic necessity, thus improving the lives of residents, who will be able to benefit from innovative services such as remote working and learning and online interaction with the public sector, with guaranteed access at a connection speed of up to 10 Gigabits per second.

This agreement forms part of Planetel’s broader cooperation with Open Fibre and leading optic fibre network operators with strong market local penetration for the use of infrastructure already in place on the ground, with a view to developing synergies in the use of networks, generating an even higher return on Planetel’s infrastructure investments and exploiting the strategic opportunities generated by this additional partnership and collaboration.

Bruno Pianetti, Chairman and CEO of Planetel S.p.A. – *“The agreement strengthens and consolidates our existing commercial relationship with Open Fiber for the use of our infrastructure on the ground and enables Planetel to maximise its investments for the installation of Backbone and Backhaul networks, also through the use of other licensed operators (OLO). The agreement confirms our strategic vision of a proprietary backbone serving not just Planetel but also other large operators which do not have full infrastructural coverage of the areas concerned.”*

This press release is available from Borsa Italiana S.p.A., from the company's registered office and in the *Investors / Investors Relations / Price Sensitive Press Releases* of the website www.planetel.it. For its compulsory reporting, Planetel uses the eMarket SDIR circuit managed by Teleborsa S.r.l., with registered office at Piazza Priscilla 4, Rome.

For further information:

PLANETEL S.p.A.

Michele Pagani
CFO ed Investor Relations Manager
+39 035.204094
ir@planetel.it

Investor Relations

POLYTEMS HIR
Bianca FERSINI MASTELLONI - Silvia MARONGIU
+39 06.69923324 - +39 06.6797849
s.marongiu@polytemshir.it

Specialist

MIT SIM S.p.A.
+39 02.30561270
info@mitsim.it

Euronext Growth Advisor and Corporate Broker

Alantra Capital Markets
Milano, Via Borgonuovo 16
+39 334.3903007
alfio.alessi@alantra.com

Media Relations

POLYTEMS HIR
Paolo SANTAGOSTINO
+39 349.3856585
p.santagostino@polytemshir.it
Roberta MAZZEO
+ 39 345.5988195
r.mazzeo@polytemshir.it

*Holding company of the Group of the same name that offers telecommunication services at national level, **Planetel S.p.A.** has developed a proprietary fibre optic network for the ultra-broadband connectivity of about 262 municipalities and provides TLC/IT services to over 47.540 customers in Lombardy, Veneto and Campania, through a multi-channel approach. Among the first Italian Internet Service Providers (ISP and WISP) to gradually develop its position in the telecommunication and system integration market, the company has been able to stand out on the territory as a single player offering integrated digital solutions, ASP / Cloud services and other IT solutions. Planetel, formerly a national phone operator, can now provide Business, Wholesale and Residential customers with fibre optic network connections, with the most advanced ultra-broadband connectivity and integrated communication solutions with FTTH-FTTP (Fibre to the Home – Fibre to the Premises) network architectures; its offer covers the entire value chain of ICT services that allows companies to accelerate their digitization process and time-to-market. Planetel's primary assets include a fibre optic network of approximately 2.416 Km. – CLOUD infrastructure in 3 Datacentres – 140 Planetel Points in 100 Municipalities – 1.141 Cabinets on the ground, etc.*

Planetel's main goal is the strategic development of a high-speed proprietary backbone – up to 1.4Tb/s – which will allow more stable, faster and more secure connections with a guarantee of greater continuity of service for its customers.

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